

Independent School District No. 206 Alexandria, Minnesota  
 Alexandria Public School District  
 Estimated Referendum Revenue and Tax Rates



MUNICIPAL ADVISORS

now joined with  
 Springsted and Umbaugh

**Estimated Annual Tax Impact for Referendum Levy**

Prepared: July 12, 2019

FY 2019

	Actual	Estimated Annual Impact	Estimated Annual Impact*	Estimated Annual Impact*	
Referendum Market Value	Pay 2019 Existing Authority \$0.00 0.000000%	Pay 2020 Net Change \$375.00 0.05321%	Pay 2021 Net Change +\$110=\$495 0.01561%	Pay 2022 Net Change +\$110=\$595 0.01561%	
50,000	0.00	26.61	7.80	7.80	
75,000	0.00	39.91	11.71	11.71	
100,000	0.00	53.21	15.61	15.61	
125,000	0.00	66.52	19.51	19.51	
150,000	0.00	79.82	23.41	23.41	
200,000	0.00	106.43	31.22	31.22	
<b>220,000</b>	<b>0.00</b>	<b>117.07</b>	<b>34.34</b>	<b>34.34</b>	<i>Average value home</i>
250,000	0.00	133.03	39.02	39.02	
300,000	0.00	159.64	46.83	46.83	
350,000	0.00	186.25	54.63	54.63	
400,000	0.00	212.85	62.44	62.44	
450,000	0.00	239.46	70.24	70.24	
500,000	0.00	266.07	78.05	78.05	
750,000	0.00	399.10	117.07	117.07	
1,000,000	0.00	532.13	156.09	156.09	

Existing Authority is voter approved authority, net of local optional revenue reduction

Tax rate is derived by dividing the levy on referendum market value by the total referendum market value, and does not include adjustments for fiscal disparities.

The dollar increase in taxes payable is derived by multiplying the tax capacity rate increase and the referendum market

Residential seasonal recreational property and all but one acre and buildings of agriculture land are excluded from referendum market value tax.

Calculations are based on current law and will require revision in the event of legislative changes.

\* Estimated tax impacts for taxes Payable 2021 and Payable 2022 assume that property tax base and student enrollment remain constant at current values.